

# DISTRIBUTION OF PROFITS PROJECT

For the period comprising 1  
November and 31 December, 2014

# Proposal to the Ordinary Shareholders Assembly



CASA MATRIZ DEL:



- ❑ The Company conducted an anticipated cut of its financial statements from the period comprising January – October 2014. During the Ordinary Shareholders Assembly held on 23 December 2014, dividends amounting to COP1.1 trillion (\$119.91 per share) were decreed, the highest dividends decreed in the company's history.
- ❑ For the period November-December 2014, the Company did not generate profits, hence it recommends not submitting to the General Shareholders Assembly a project for the distribution and decree of dividends.
- ❑ Submit to the consideration of the General Shareholders Assembly a change in the item “reserve for expansion projects” for up to COP\$150 billion to “reserve for investment projects in electric mobility, innovation and other projects in the city” as per the Company's corporate purpose.